

Explanation of variances – pro forma

Name of smaller authority: **Sutton Parish Council**
County area (local councils and **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	39,643	45,266				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Variances cannot be explained as there is no copy of the 2022/24 AGAR available
2 Precept or Rates and Levies	16,000	16,000	0	0.00%	NO		
3 Total Other Receipts	6,863	7,129	266	3.88%	NO		
4 Staff Costs	0	7,296	7,296	#DIV/0!	#DIV/0!	#DIV/0!	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,240	14,567	-2,673	15.50%	YES		
7 Balances Carried Forward	45,266	46,532				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,266	46,533				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	36,771	36,771	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable