

Explanation of variances – pro forma Sutton Parish Council

Name of smaller authority:

Sutton Parish Council

County area (local councils and)

Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,680	20,949				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,500	16,000	500	3.23%	NO		
3 Total Other Receipts	8,780	17,173	8,393	95.59%	YES		21/22 incl VAT repayment £6484 following high expenditure in 20/21 for refurbishment of the Pond and late mooring fees receipts for 19-20&20-21 not included in the inherited budget .
4 Staff Costs	5,584	3,614	-1,970	35.28%	YES		Parish Clerk resigned 8/2021 New clerk appointed 10/2021 hours reduced by 50%(under review)
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	47,427	10,865	-36,562	77.09%	YES		Spending 20-21 Village Pond - £23410, westcotec SAM2 speed data recorders-£7650 Notice boards £1370. No planned significant expenditure 2021/22. A new clerk was appt 10/21. Spending was made appropriate and lawful within the budget provided from the previous clerk. Work is now in place to review and complete financial risk assessment, financial controls, asset register and reviewable budget process.
7 Balances Carried Forward	20,949	39,643				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	20,949	39,643				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	36,771	36,771	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable